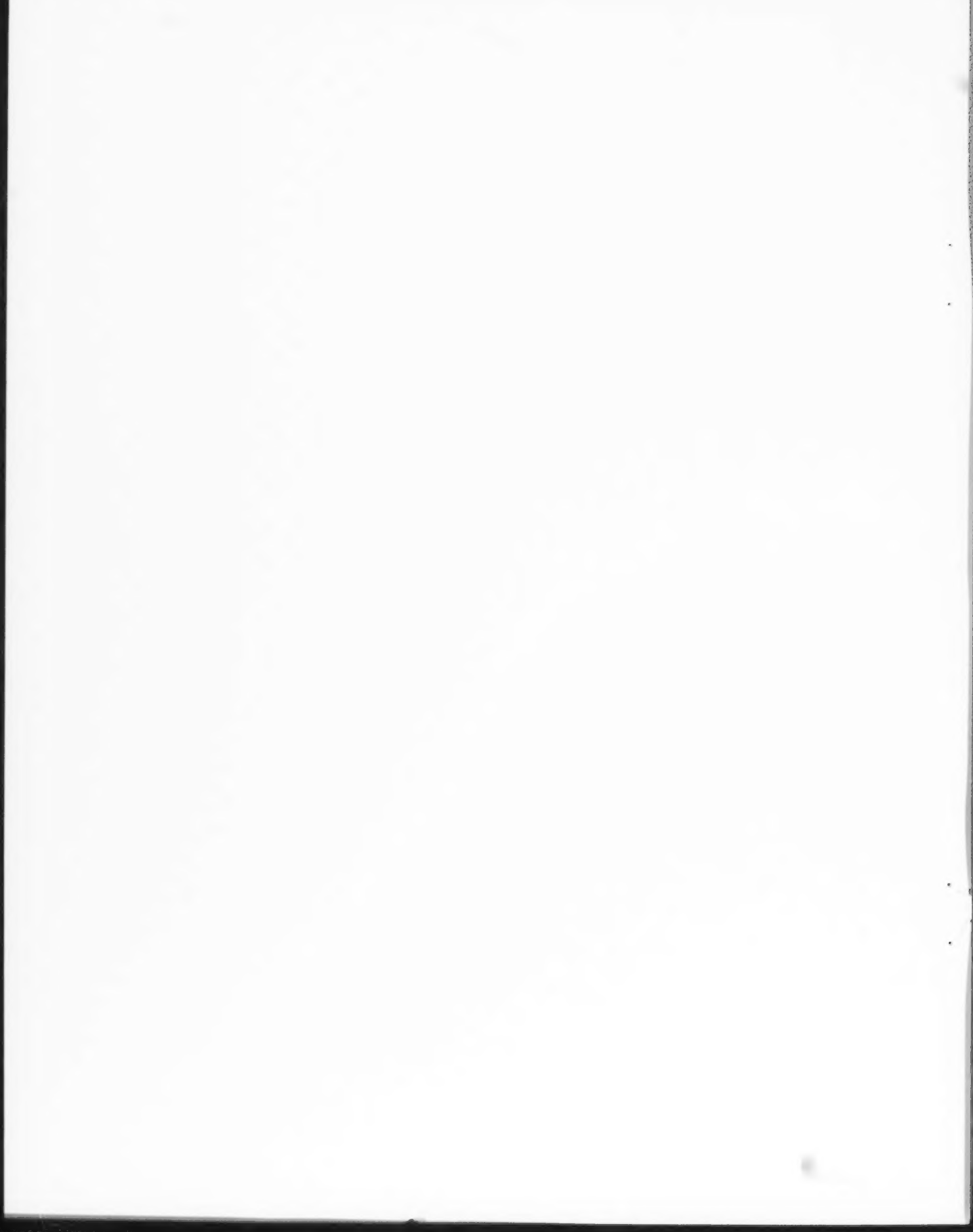




Monthly Economic Review

Government
of Alberta ■



MONTHLY ECONOMIC REVIEW

July 2011

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Current Economic Indicators July 2011 Highlights

Labour Force: In June 2011, Alberta's unemployment rate was 5.6%, up from the 5.4% recorded in the prior month. Even though employment grew strongly by 22,000 between May and June to a record high 2.1 million, the unemployment rate increased because of an even larger increase in the labour force of 27,600. At 5.6%, Alberta's unemployment rate was third to Manitoba's 5.5% and Saskatchewan's 4.9%. Nationally, the unemployment rate was 7.4% in June. As compared to June 2010, employment gains totalled 71,200. Sizeable job gains were noted for wholesale trade (up 26,000), manufacturing (up 15,200), and professional, scientific and technical services (up 14,200) in Alberta. In April, there were 37,620 employment insurance (EI) recipients in Alberta, down 25.6% from the same month in 2010.

Consumer Spending: In April 2010, the value of retail sales rose by 7.4% from 12 months earlier to \$5.2 billion. In the first half of 2011, retail trade rose 5.0% from the same period in 2010. Nationally, retail sales increased by 2.8% over the same period. In June, the number of Alberta homes sold via the Multiple Listing Service rose 25.0%, compared to the same month in 2010. In June, Albertans paid 2.1 % more for the goods and services that comprise the Consumer Price Index than they did in June 2010. Nationally, consumer prices rose 3.1% over the same period.

Construction: Urban housing starts in Alberta fell 8.6% in June 2011, compared to the same month of 2010. On a year-to-date basis, urban housing starts totalled 9,741, 21.1% less than the total number of starts recorded over the same period in 2010. Between May 2010 and May 2011, the value of building permits issued by Alberta municipalities rose by 12.8%. This increase was the result of a sharp increase in commercial permits. From January to May 2011, Alberta building permits rose by 0.8% from the same period in 2010 to \$5.1 billion.

This compares to a national decrease of 1.5% over the same period.

Manufacturing: In May, Alberta's manufacturing shipments rose 15.8% to \$5.7 billion from May 2010. Increases of 49.0%, 31.9%, and 21.5% were registered for the machinery, petroleum and coal products and metal fabricating industries, respectively. For the year-to-date, Alberta's manufacturing shipments rose by 16.5%. Industries that registered large increases in shipments include petroleum and coal products (up 29.7%), machinery (up 27.7%) and metal fabricating (up 17.1%). Nationally, manufacturing shipments rose by 7.4% over the same period.

Energy: Between April 2010 and April 2011, production of natural gas fell by 5.4% while crude oil production rose by 8.2%. In June, the average number of active drilling rigs was 150, 26.9% more than the number of rigs that were drilling in June 2010. On a year-to-date basis the average number of drilling rigs increased by 40.0% as compared to the same period in 2010.

Exports: Alberta's merchandise exports rose 19.0% between May 2010 and May 2011. For the January to May period, exports increased by 14.9% from the same period in 2010 to \$37.3 billion. Mining and energy exports rose by 18.3% while primary agriculture and manufacturing exports rose by 12.0% and 6.2%, respectively. Nationally, exports rose 9.6% over the same period.

Incorporations and Bankruptcies: In May, business bankruptcies were down 37.1% from May 2010 and consumer bankruptcies fell by 8.2% over the same period. Year-to-date, business bankruptcies fell 33.9% from a year ago while consumer bankruptcies fell 10.3%. In June, Alberta's business incorporations increased by 3.2% from June 2010 to 3,436. For the first six months of the 2011, there were 9.9% more business incorporations than for the same period in 2010.

CURRENT ECONOMIC INDICATORS

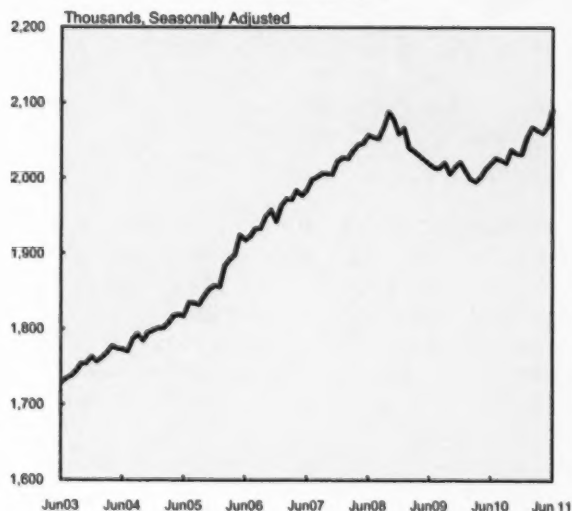
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Labour Force (000's)	2,156.1	2,192.2	36.2	2,156.8	2,186.0	29.2	2,162.4	2,213.6	51.2
Calgary	761.0	760.8	-0.2	757.7	762.9	5.2	756.4	764.8	8.4
Edmonton	678.6	697.7	19.1	680.2	698.3	18.1	684.7	701.0	16.3
Employed (000's)	2,006.3	2,067.5	61.2	2,012.3	2,068.6	56.3	2,019.4	2,090.6	71.2
Calgary	704.7	715.3	10.6	699.9	719.1	19.2	700.4	720.6	20.2
Edmonton	629.6	658.0	28.4	630.4	659.5	29.1	636.5	662.9	26.4
Employment Rate (%)	68.0	69.1	1.1	68.1	69.0	0.9	68.2	69.6	1.4
Calgary	69.9	69.7	-0.2	69.3	69.9	0.6	69.2	69.9	0.7
Edmonton	66.7	68.7	2.0	66.6	68.7	2.1	67.1	68.9	1.8
Unemployment (000's)	149.7	124.7	-25.0	144.5	117.3	-27.2	143.0	123.0	-20.0
Calgary	56.3	45.5	-10.8	57.8	43.8	-14.0	56.0	44.2	-11.8
Edmonton	49.0	39.7	-9.3	49.8	38.8	-11.0	48.2	38.0	-10.2
Unemployment Rate (%)	7.0	5.7	-1.3	6.7	5.4	-1.3	6.6	5.6	-1.0
Calgary	7.4	6.0	-1.4	7.6	5.7	-1.9	7.4	5.8	-1.6
Edmonton	7.2	5.7	-1.5	7.3	5.6	-1.7	7.0	5.4	-1.6
Participation Rate (%)	73.1	73.3	0.2	73.0	72.9	-0.1	73.0	73.7	0.7
Calgary	75.5	74.1	-1.4	75.0	74.2	-0.8	74.7	74.2	-0.5
Edmonton	71.8	72.8	1.0	71.9	72.7	0.8	72.2	72.8	0.6

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Male Unemployment Rate (%)	7.4	6.2	-1.2	7.6	5.6	-2.0	6.1	5.3	-0.8
Female Unemployment Rate (%)	6.6	5.2	-1.4	6.5	5.0	-1.5	6.1	4.9	-1.2
Youth Unemployment Rate (%)	12.5	11.1	-1.4	15.1	11.2	-3.9	10.4	10.5	0.1
Working Age Population (000's)	2,949.7	2,993.3	43.6	2,956.2	3,000.1	43.9	2,961.5	3,005.1	43.6
Calgary	1,007.5	1,026.5	19.0	1,010.0	1,028.8	18.8	1,012.0	1,030.9	18.9
Edmonton	944.5	958.8	14.3	946.4	960.6	14.2	948.0	962.3	14.3
Employed (000's)	2,000.6	2,063.0	62.4	2,025.2	2,087.6	62.4	2,058.0	2,127.1	69.1
Full-time	1,640.5	1,693.6	53.1	1,690.4	1,751.9	61.5	1,701.3	1,778.0	76.7
Part-time	360.1	369.4	9.3	334.8	335.7	0.9	356.7	349.2	-7.5

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	4.6	n/a	n/a
Employed (000's)	45.8	49.0	3.2	52.9	54.8	1.9	47.9	53.8	5.9
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	4.9	3.6	-1.3	4.4	3.8	-0.6	3.6	3.6	0.0
Employed (000's)	135.3	148.7	13.4	131.4	148.1	16.7	138.6	151.1	12.5
Construction									
Unemployment Rate (%)	9.1	8.1	-1.0	7.1	5.5	-1.6	7.0	6.1	-0.9
Employed (000's)	195.2	202.2	7.0	203.7	217.1	13.4	207.1	206.2	-0.9
Manufacturing									
Unemployment Rate (%)	7.3	3.9	-3.4	6.6	3.9	-2.7	5.3	1.9	-3.4
Employed (000's)	122.8	141.0	18.3	128.2	139.7	11.5	131.0	146.2	15.2
Wholesale Trade									
Unemployment Rate (%)	5.4	n/a	n/a	5.8	2.0	-3.8	3.9	1.9	-2.0
Employed (000's)	70.3	95.4	25.0	69.3	91.9	22.6	68.6	94.6	26.0
Retail Trade									
Unemployment Rate (%)	6.9	5.2	-1.7	7.9	5.2	-2.7	4.8	3.6	-1.2
Employed (000's)	229.4	220.3	-9.1	231.1	220.9	-10.2	245.5	232.9	-12.6
Transportation and Warehousing									
Unemployment Rate (%)	4.5	3.1	-1.4	3.8	3.2	-0.6	2.4	3.4	1.0
Employed (000's)	104.4	102.2	-2.3	107.0	101.3	-5.7	111.7	104.5	-7.2
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	3.6	n/a	n/a	3.0	2.0	-1.0	2.0	2.0	0.0
Employed (000's)	107.9	97.9	-10.1	111.8	99.5	-12.3	107.9	106.3	-1.6
Professional, Scientific and Technical Services									
Unemployment Rate (%)	4.8	3.1	-1.7	4.3	2.4	-1.9	3.6	2.7	-0.9
Employed (000's)	150.8	164.7	13.9	151.6	165.5	13.9	156.1	170.3	14.2
Business, Building and Other Support Services									
Unemployment Rate (%)	10.5	6.9	-3.6	7.2	5.7	-1.5	7.5	9.0	1.5
Employed (000's)	70.3	71.6	1.3	71.7	68.4	-3.3	81.8	73.8	-8.0
Educational Services									
Unemployment Rate (%)	1.5	n/a	n/a	1.4	2.1	0.7	1.6	2.1	0.5
Employed (000's)	137.3	134.1	-3.2	137.1	127.8	-9.3	125.3	127.7	2.4
Health Care and Social Assistance									
Unemployment Rate (%)	2.0	2.5	0.5	2.9	2.5	-0.4	2.1	2.0	-0.1
Employed (000's)	217.9	221.3	3.4	219.4	225.4	6.0	221.8	234.0	12.2
Information, Culture and Recreation									
Unemployment Rate (%)	6.6	6.2	-0.4	8.9	6.7	-2.2	6.5	3.7	-2.8
Employed (000's)	80.1	74.6	-5.6	77.6	80.6	3.0	77.9	84.5	6.6
Accommodation and Food Services									
Unemployment Rate (%)	6.7	5.2	-1.5	7.1	4.4	-2.7	9.0	4.2	-4.8
Employed (000's)	129.3	132.3	3.0	126.4	133.1	6.7	124.9	135.0	10.1
Other Services									
Unemployment Rate (%)	4.4	3.4	-1.0	5.1	4.2	-0.9	2.5	2.8	0.3
Employed (000's)	97.7	103.6	5.9	94.1	102.4	8.3	97.9	99.3	1.4
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	2.1	n/a	n/a	2.0	n/a
Employed (000's)	86.1	83.9	-2.3	88.9	90.1	1.2	91.2	84.4	-6.8

NOTE: "n/a" is reported in instances of insufficient response.

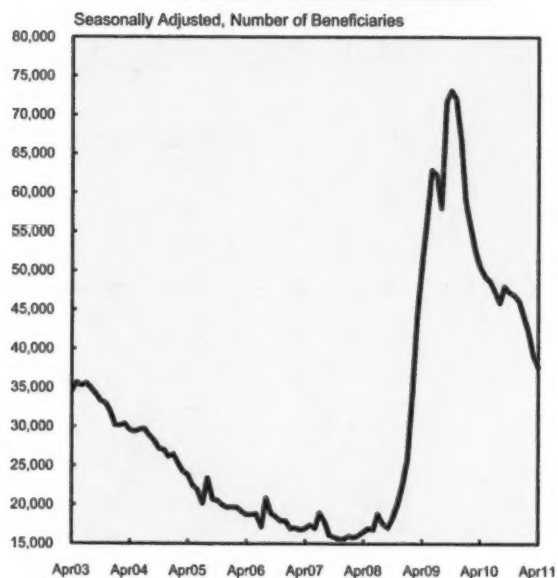
	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	54,460	40,750	-25.2	52,630	39,080	-25.7	50,540	37,620	-25.6

	JANUARY - MARCH			FEBRUARY			MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	28,226	30,584	8.4	9,405	10,205	8.5	9,511	10,292	8.2

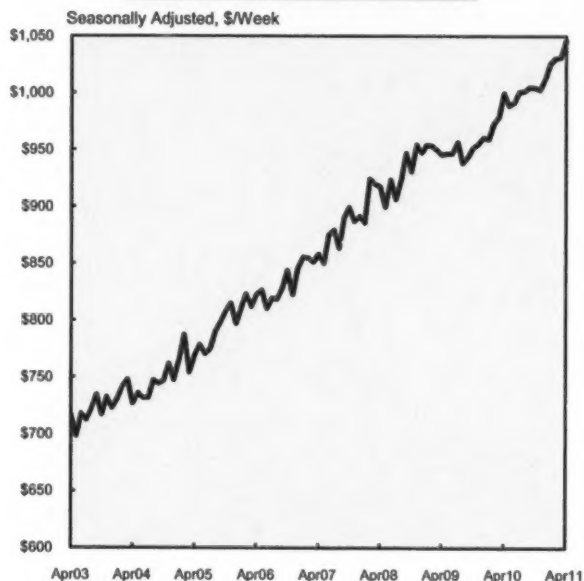
	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	977.56	1,033.41	5.7	978.93	1,031.15	5.3	999.46	1,045.97	4.7

	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	27,017	32,647	20.8	5,929	6,708	13.1	6,761	5,741	-15.1
Emigration	8,939	9,001	0.7	1,973	1,984	0.6	1,605	1,584	-1.3
Returning Canadians	2,838	2,838	0.0	452	452	0.0	487	495	1.6
Temporarily abroad	2,311	2,307	-0.2	543	543	0.0	495	487	-1.6
Net Non-Permanent Residents	7,748	(9,168)	n/a	(1,663)	(6,725)	n/a	(47)	(504)	n/a
Net international migration	26,353	15,009	-43.0	2,202	(2,092)	-195.0	5,101	4,149	-18.7
Interprovincial									
In-migration	70,283	80,197	14.1	12,124	16,072	32.6	19,340	20,556	6.3
Out-migration	69,182	73,400	6.1	14,904	13,562	-9.0	19,028	15,281	-19.7
Net interprovincial migration	1,101	6,797	517.3	(2,780)	2,510	n/a	312	5,275	1,590.7

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	19,741	20,728	5.0	4,963	5,151	3.8	4,876	5,235	7.4
Motor and Recreational Vehicles	4,554	4,769	4.7	1,305	1,335	2.4	1,288	1,425	10.6
Gasoline Service Stations	2,169	2,617	20.6	578	701	21.3	548	690	25.9
Furniture, Furnishings, Electronics	1,276	1,355	6.2	340	361	6.4	329	357	8.4
Building and Outdoor Home Supplies	916	832	-9.1	236	213	-9.7	274	238	-13.2
Food and Beverage	4,048	4,116	1.7	1,014	1,036	2.2	1,075	1,091	1.5
Pharmacies and Personal Care	901	928	3.0	235	246	4.6	228	236	3.5
Clothing and Accessories	929	967	4.1	248	249	0.5	263	292	11.0
General Merchandise	2,101	2,289	8.9	545	589	8.1	585	652	11.6
Miscellaneous Retailers	449	426	-5.1	117	114	-2.2	112	113	0.6

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total, seasonally adjusted	2,183	2,316	6.1	551	585	6.2	545	586	7.6

NEW MOTOR VEHICLE SALES	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	82,562	88,135	6.8	16,344	17,854	9.2	16,670	17,625	5.7
Total Number Sold, unadjusted	81,318	87,160	7.2	18,254	20,417	11.8	19,293	20,169	4.5
Passenger Vehicles	24,192	21,667	-10.4	5,087	5,284	3.9	6,093	5,557	-8.8
Trucks	57,126	65,493	14.6	13,167	15,133	14.9	13,200	14,612	10.7

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	24,622	27,899	13.3	5,021	5,492	9.4	4,933	5,721	16.0

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



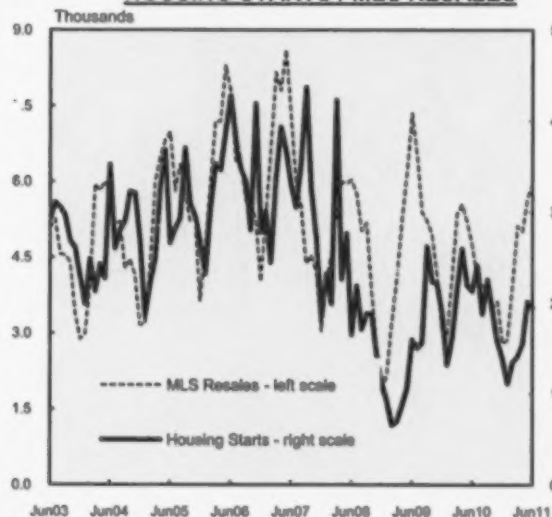
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total (number)	27,859	28,539	2.4	5,207	5,659	8.7	4,746	5,933	25.0
Calgary	12,096	12,225	1.1	2,133	2,219	4.0	1,824	2,427	33.1
Edmonton	9,202	9,050	-1.7	1,825	2,007	10.0	1,658	1,901	14.7
Total Value (\$000,000)	9,928	10,161	2.4	1,897	2,021	6.5	1,715	2,143	24.9
Calgary	4,863	4,972	2.2	892	923	3.6	758	1,000	32.0
Edmonton	3,073	2,946	-4.2	622	665	7.0	556	625	12.4

HOUSING STARTS (urban)	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total	12,339	9,741	-21.1	2,299	2,007	-12.7	2,130	1,947	-8.6
Single Detached	8,459	6,117	-27.7	1,593	1,291	-19.0	1,603	1,264	-21.1
All Others*	3,880	3,624	-6.6	706	716	1.4	527	683	29.6
Calgary	4,617	3,530	-23.5	862	989	14.7	685	719	5.0
Edmonton	5,379	4,051	-24.7	707	1,009	42.7	951	719	-24.4

* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total Value, seasonally adjusted	5,015.8	5,058.4	0.8	1,157.6	899.5	-22.3	978.8	1,103.8	12.8
Total Value, unadjusted	4,723.5	4,879.4	3.3	1,199.2	938.4	-21.7	1,079.0	1,215.6	12.7
Calgary	1,520.1	2,106.9	38.6	331.4	384.1	15.9	324.8	320.0	-1.5
Edmonton	1,747.2	1,643.1	-6.0	561.2	348.3	-37.9	359.8	557.0	54.8
Residential	2,874.4	2,554.2	-11.1	660.8	662.1	0.2	721.0	671.6	-6.8
Calgary	996.3	942.7	-5.4	221.7	239.6	8.1	229.6	216.8	-5.6
Edmonton	1,213.1	1,049.6	-13.5	280.2	278.0	-0.8	301.8	287.2	-4.8
Industrial	475.0	865.3	82.2	62.7	19.4	-69.0	117.0	87.5	-25.2
Calgary	83.5	645.9	n/a	2.6	9.2	254.1	21.7	9.4	-56.6
Edmonton	66.7	61.5	-7.7	35.9	3.7	-89.6	15.6	31.2	99.3
Commercial	1,060.0	1,258.0	18.7	424.6	228.2	-46.3	194.8	420.7	116.0
Calgary	294.8	442.1	49.9	86.2	120.4	39.7	49.5	84.3	70.4
Edmonton	411.6	450.3	9.4	242.1	58.3	-75.9	35.8	229.4	539.8
Institutional/Government	314.1	201.9	-35.7	51.1	28.7	-43.9	46.3	35.8	-22.7
Calgary	145.6	76.3	-47.6	20.8	14.8	-28.7	24.0	9.4	-60.6
Edmonton	55.8	81.7	46.4	3.0	8.3	n/a	6.5	9.3	43.6

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



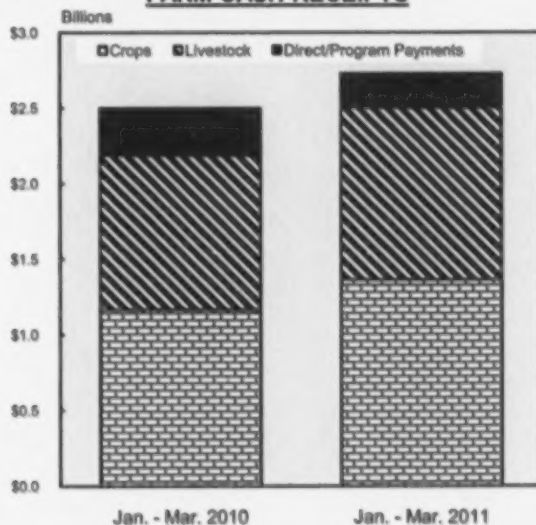
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total, seasonally adjusted	24,160.8	28,144.7	16.5	4,857.4	5,819.3	19.8	4,881.3	5,652.7	15.8
Total, unadjusted	23,649.0	27,512.0	16.3	4,579.1	5,434.3	18.7	5,047.6	5,809.0	15.1
Food Products	4,301.1	4,486.9	4.3	864.8	912.6	5.5	955.5	942.4	-1.4
Plastics & Rubber Products	543.5	568.1	4.5	112.2	119.1	6.2	120.6	131.0	8.6
Metal Fabricating	1,736.6	2,033.0	17.1	363.5	415.7	14.4	332.4	403.8	21.5
Printing & Publishing	346.0	349.0	0.8	71.6	71.6	-0.1	70.6	73.8	4.5
Non-Metallic Mineral Products	632.6	597.5	-5.6	125.5	111.2	-11.4	164.0	152.2	-7.2
Petroleum & Coal Products	5,607.2	7,273.7	29.7	984.6	1,378.5	40.0	1,101.7	1,453.1	31.9
Chemicals & Chemical Products	4,523.2	5,225.4	15.5	895.3	1,086.3	21.3	1,021.9	1,066.5	4.4
Wood Products	844.2	882.8	4.6	184.8	176.7	-4.4	192.9	193.3	0.2
Furniture & Fixtures	322.3	322.9	0.2	65.3	64.8	-0.8	66.3	72.5	9.3
Paper & Allied	755.7	765.2	1.3	159.6	157.8	-1.1	140.7	145.8	3.7
Computers & Electronics	175.3	186.3	6.3	33.2	34.7	4.5	35.1	41.6	18.6
Machinery	2,359.3	3,013.2	27.7	415.5	563.5	35.6	490.9	731.4	49.0
Other Manufacturing*	1,502.0	1,808.0	20.4	303.2	341.7	12.7	355.1	401.8	13.2

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
Alberta									
Total From Operations	9,351.7	8,983.2	-3.9	2,045.2	2,338.6	14.3	2,496.6	2,729.9	9.3
Crops	4,419.7	3,795.7	-14.1	920.5	1,118.1	21.5	1,168.1	1,366.0	16.9
Wheat, other than Durum	1,481.2	1,005.1	-32.1	356.4	308.7	-13.4	269.6	324.6	20.4
Durum Wheat	205.2	124.3	-39.4	40.1	30.9	-22.8	50.0	39.3	-21.4
Barley	258.4	153.1	-40.8	38.4	63.6	65.7	30.9	56.0	81.0
Canola	1,676.7	1,711.0	2.0	388.8	628.4	61.6	353.4	543.1	53.7
Livestock	4,102.3	4,370.6	6.5	902.7	1,023.0	13.3	1,020.0	1,137.3	11.5
Cattle and Calves	2,863.5	3,065.7	7.1	596.6	706.1	18.4	707.4	806.3	14.0
Hogs	332.1	372.2	12.1	76.2	82.3	8.0	92.5	97.6	5.5
Dairy Products	462.3	478.4	3.5	119.3	121.1	1.5	117.1	121.0	3.4
Poultry	259.0	259.0	0.0	65.5	65.6	0.1	62.9	68.7	9.2
Direct/Program Payments	829.7	816.9	-1.5	222.0	197.5	-11.0	310.5	226.6	-27.0

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



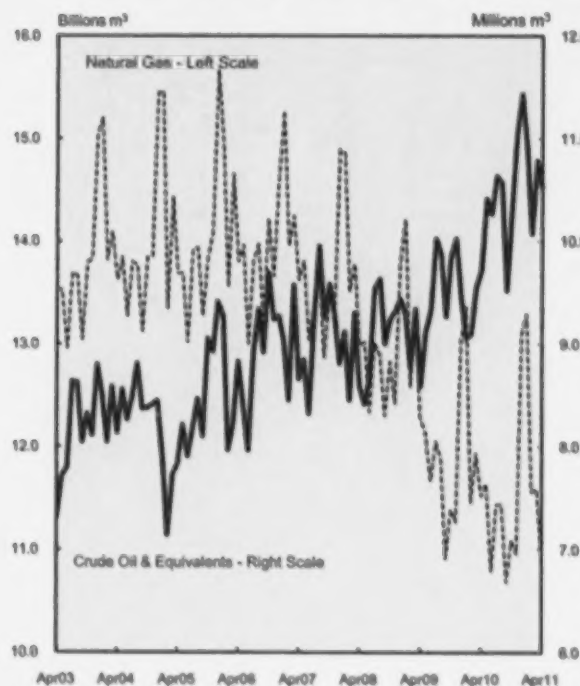
	JANUARY - APRIL			MARCH			APRIL		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
ENERGY PRODUCTION									
<u>Alberta</u>									
Natural Gas (million m ³)	48,274	47,327	-2.0	11,933	11,588	-2.9	11,520	10,897	-5.4
Crude Oil and Equivalents*("000 m ³)	37,410	42,310	13.1	9,546	10,781	12.9	9,719	10,520	8.2

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

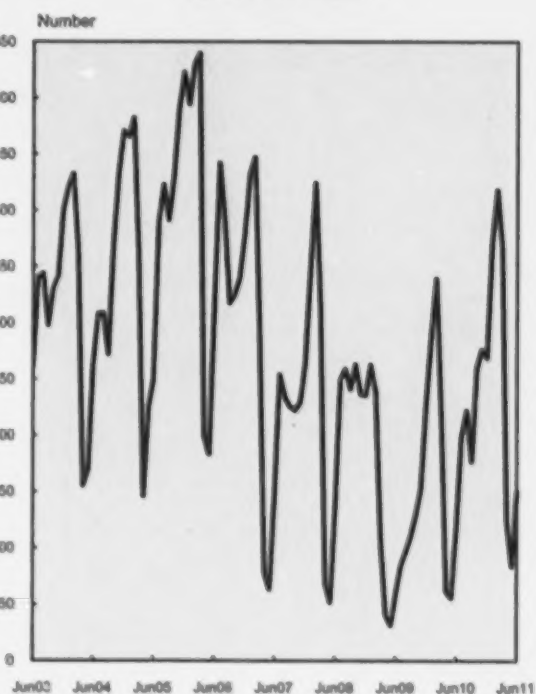
	JANUARY - JUNE AVERAGE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
RIG ACTIVITY									
<u>Alberta</u>									
Rig Counts									
Drilling	180	252	40.0	56	84	50.0	118	150	26.9
Available	555	566	2.1	546	564	3.3	550	544	-1.1

ENERGY PRICES	ANNUAL AVERAGES		2010			2011			Annual % Change
	2009	2010	APR	MAY	JUNE	APR	MAY	JUNE	
West Texas Intermediate Crude Oil Price (US\$/Barrel)	61.82	79.53	84.58	74.12	75.40	110.04	101.36	96.29	27.7
Natural Gas Reference Price (C\$/GJ)	3.63	3.57	3.26	3.37	3.49	3.30	3.39	n/a	0.6

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total - all industries	32,461.8	37,292.1	14.9	6,285.8	7,155.1	13.8	6,524.8	7,767.5	19.0
Primary Agriculture	1,396.3	1,563.7	12.0	269.2	322.7	19.8	304.6	341.2	12.0
Mining & Energy	22,699.1	26,849.3	18.3	4,300.2	4,927.9	14.6	4,439.3	5,579.6	25.7
Crude oil	15,448.0	20,366.8	31.8	3,223.0	3,835.3	19.0	3,335.4	4,263.6	27.8
Natural Gas and Natural Gas Liquids	6,773.2	5,951.1	-12.1	944.8	977.5	3.5	1,001.2	1,197.2	19.6
Other Mining and Energy	477.8	531.4	11.2	132.3	115.0	-13.0	102.7	118.8	15.7
Manufacturing	8,125.6	8,631.6	6.2	1,668.7	1,850.7	10.9	1,728.0	1,797.1	4.0
Chemicals, Petroleum & Coal Products	3,564.6	3,623.1	1.6	694.2	793.6	14.3	758.8	761.7	0.4
Paper & Wood Products	905.6	866.0	-4.4	187.4	175.8	-6.2	194.3	177.4	-8.7
Primary & Fabricated Metal Products	818.8	908.4	10.9	194.9	189.7	-2.7	163.9	165.8	1.2
Machinery & Transportation Equipment	1,029.0	1,438.7	39.6	216.6	326.6	50.8	229.1	329.2	43.7
Food, Feed & Beverage	1,331.2	1,294.4	-2.8	280.1	255.8	-8.7	276.1	251.4	-8.9
Other Manufacturing	476.4	503.0	5.6	95.6	109.3	14.3	105.8	111.6	5.4
Other Exports	240.8	247.6	2.8	47.8	53.9	12.8	52.8	49.6	-6.1

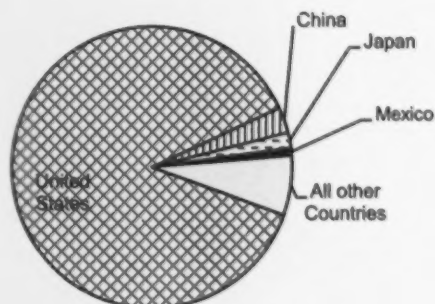
EXPORTS By Country (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
Alberta									
Total - all countries	32,461.8	37,292.1	14.9	6,285.8	7,155.1	13.8	6,524.8	7,767.5	19.0
United States	28,267.9	32,639.3	15.5	5,327.0	6,223.0	16.8	5,673.8	6,818.1	20.2
China	1,228.6	1,102.9	-10.2	333.6	193.6	-42.0	222.9	226.6	1.7
Japan	546.8	671.2	22.7	120.6	142.1	17.8	112.4	145.1	29.1
Mexico	288.2	317.9	10.3	56.9	68.6	20.6	47.0	44.8	-4.7
Korea, South	237.2	312.2	31.6	59.4	66.3	11.7	59.6	74.5	25.1
Netherlands	169.9	227.4	33.8	25.4	37.4	47.1	38.5	33.6	-12.7
Australia	94.7	140.7	48.7	24.9	9.8	-60.8	6.6	22.5	240.0
United Arab Emirates	66.5	112.7	69.6	11.6	24.8	113.8	10.2	18.3	79.9
Russia	84.1	98.4	17.0	15.9	28.9	81.6	21.3	22.1	3.6
Taiwan	84.3	89.0	5.5	26.1	21.7	-22.9	17.2	17.7	2.6
All other Countries	1,393.7	1,580.4	13.4	282.3	338.9	20.0	315.2	344.2	9.2

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - May 2011



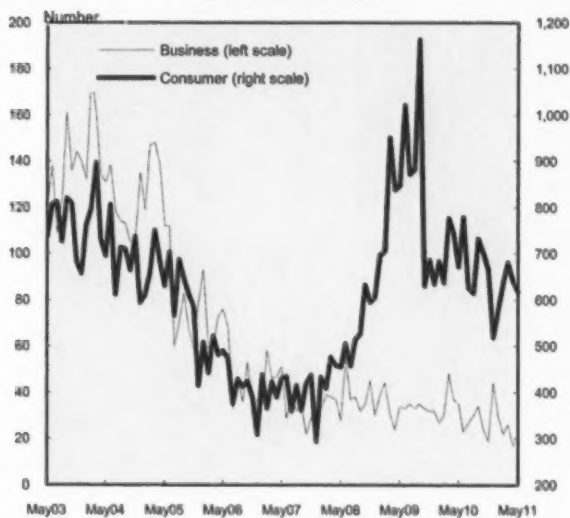
	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
BANKRUPTCIES									
<u>Alberta</u>									
Business (number)	177	117	-33.9	37	17	-54.1	35	22	-37.1
Consumer (number)	3,513	3,151	-10.3	744	640	-14.0	672	617	-8.2

	JANUARY - JUNE			MAY			JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
BUSINESS INCORPORATIONS									
<u>Alberta</u>									
Number of Business Incorporations	19,891	21,854	9.9	3,138	3,298	5.1	3,329	3,436	3.2
Alberta Corporations	18,506	20,339	9.9	2,928	3,024	3.3	3,120	3,172	1.7
Non-Alberta Corporations	1,385	1,515	9.4	210	274	30.5	209	264	26.3

	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA									
<u>Alberta</u>									
Total (includes same-day)	270,984	251,232	-7.3	49,170	48,258	-1.9	71,082	70,772	-0.4
Total (excludes same-day)	258,704	238,283	-7.9	46,838	45,698	-2.4	68,056	67,706	-0.5
U.S.A. (excludes same-day)	154,628	153,005	-1.0	30,276	29,404	-2.9	40,737	42,477	4.3
United Kingdom	42,669	34,473	-19.2	6,581	6,448	-2.0	9,658	10,412	7.8
Germany	14,062	9,908	-29.5	2,031	1,799	-11.4	4,044	2,877	-28.9
Netherlands	5,003	4,058	-18.9	711	608	-14.5	2,059	1,391	-32.4
Japan	2,981	3,323	11.5	896	1,076	20.1	1,587	1,813	14.2
Australia	4,298	4,267	-0.7	771	691	-10.4	1,054	1,255	19.1
Switzerland	2,400	2,002	-16.6	274	400	46.0	681	372	-45.4
Mexico	2,955	1,554	-47.4	696	341	-51.0	863	302	-65.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

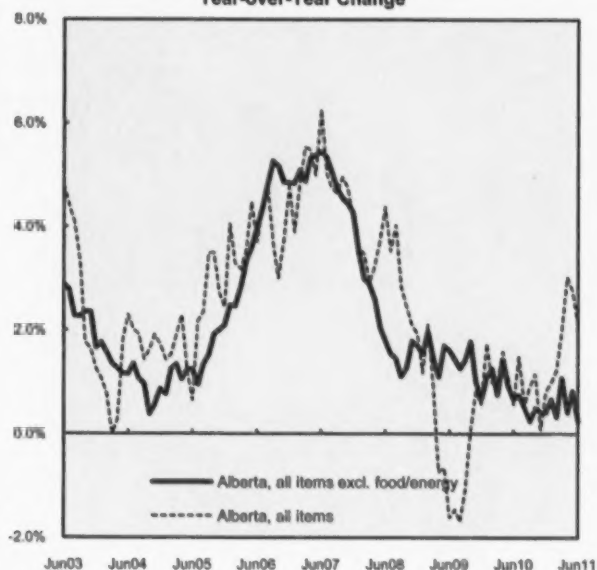


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	JUN	MAR	APR	MAY	JUN	JUN'10 - JUN'11
Alberta									
All Items	121.6	121.5	122.7	122.7	124.5	126.0	126.1	125.3	2.1
Food	115.0	120.5	121.8	121.7	124.6	124.8	125.3	125.8	3.4
Shelter	151.1	147.4	147.6	147.5	148.5	153.6	149.3	150.4	2.0
Energy	172.3	138.5	143.0	140.8	156.4	176.7	169.1	164.9	17.1
Household Operations & Furnishings	104.8	107.8	107.7	107.5	109.1	108.1	108.1	109.1	1.5
Transportation	104.2	115.6	118.8	119.1	124.2	126.2	129.1	124.0	4.1
Recreation, Education & Reading	104.2	105.3	106.0	106.7	104.9	105.4	107.2	107.1	0.4
All Items, excl. Food and Energy	118.2	119.8	120.7	121.0	121.3	121.3	122.1	121.3	0.2
Edmonton	121.4	121.6	122.9	122.7	124.8	126.2	126.5	125.6	2.4
Calgary	121.8	121.7	122.7	122.9	124.3	125.6	125.8	124.9	1.6

EXCHANGE RATES (In \$Cdn)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	JUN	MAR	APR	MAY	JUN	JUN'10 - JUN'11
United States	1.0671	1.1415	1.0301	1.0379	0.9766	0.9582	0.9680	0.9768	6.3
Japan	0.0104	0.0122	0.0118	0.0114	0.0120	0.0115	0.0119	0.0121	-5.8
European Monetary Union (EURO)	1.5603	1.5853	1.3671	1.2685	1.3691	1.3850	1.3885	1.4067	-9.8
United Kingdom	1.9605	1.7208	1.5928	1.5324	1.5779	1.5687	1.5824	1.5841	-3.3

INTEREST RATES (Prime Rates)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	JUN	MAR	APR	MAY	JUN	JUN'10 - JUN'11
Canada	4.73	2.42	2.60	2.50	3.00	3.00	3.00	3.00	0.5
United States	4.94	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



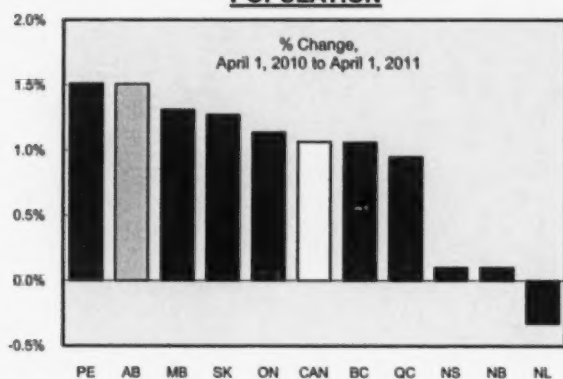
EXCHANGE RATES



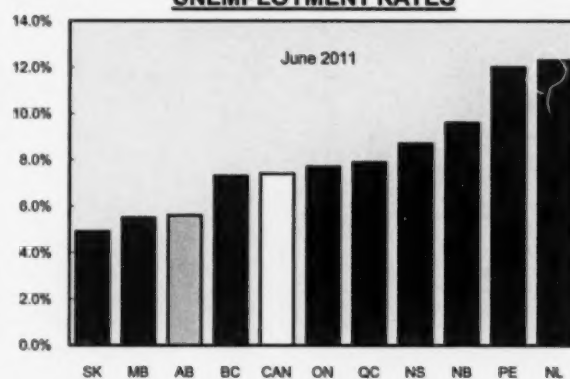
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2010	510	142	941	751	7,883	13,161	1,230	1,041	3,702	4,515	33,988
APRIL 1, 2011	508	144	942	753	7,958	13,311	1,246	1,054	3,758	4,563	34,349
Percent Change	-0.3	1.5	0.1	0.3	0.9	1.1	1.3	1.3	1.5	1.1	1.1
UNEMPLOYMENT RATE* (%)											
JUNE 2010	14.6	12.2	8.8	9.2	7.9	8.3	5.5	5.5	6.6	5.5	7.9
JUNE 2011	12.3	12.0	8.7	9.6	7.9	7.7	5.5	4.9	5.6	7.3	7.4
EMPLOYED* ('000s)											
JUNE 2010	217	70	456	354	3,930	6,656	620	526	2,019	2,251	17,100
JUNE 2011	222	72	453	350	3,965	6,770	622	525	2,091	2,269	17,337
Percent Change	2.4	2.1	-0.8	-1.3	0.9	1.7	0.3	-0.2	3.5	0.8	1.4
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
APRIL 2010	38,435	8,640	32,378	34,065	190,278	218,605	15,878	12,905	54,460	81,375	686,828
APRIL 2011	36,483	8,460	32,293	33,838	178,980	186,540	13,908	11,133	40,750	71,268	617,060
Percent Change	-5.1	-2.1	-0.3	-0.7	-5.9	-14.7	-12.4	-13.7	-25.2	-12.4	-10.2

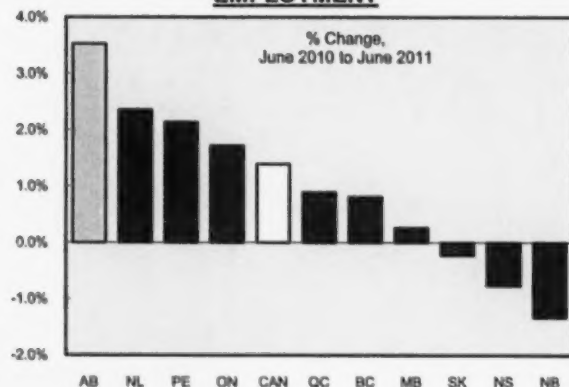
POPULATION



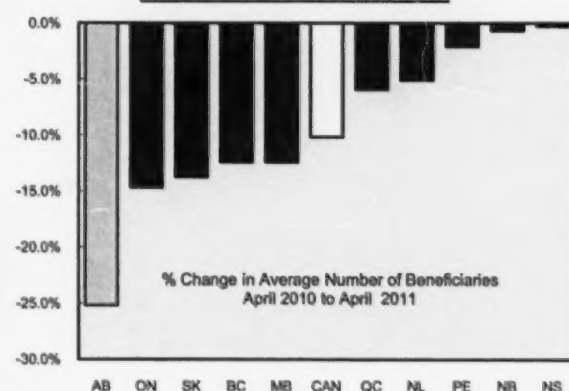
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



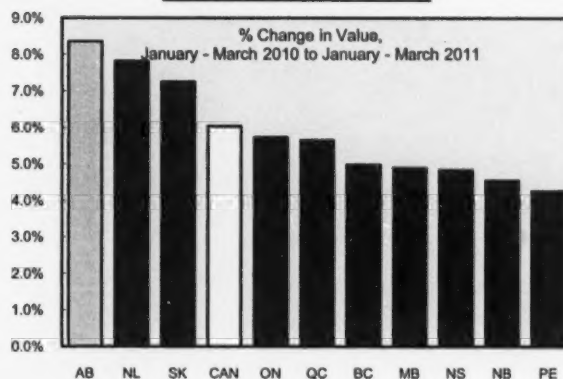
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

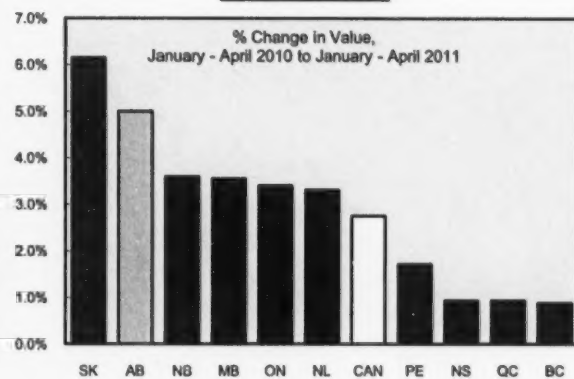
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - MARCH 2010	2,216	576	4,176	3,389	36,154	71,643	5,819	5,320	28,226	22,290	180,828
JANUARY - MARCH 2011	2,390	600	4,378	3,543	38,198	75,748	6,104	5,706	30,584	23,399	191,740
Percent Change	7.8	4.3	4.8	4.5	5.7	5.7	4.9	7.2	8.4	5.0	6.0
RETAIL TRADE* (\$000,000)											
JANUARY - APRIL 2010	2,493	594	4,211	3,522	33,271	51,332	5,209	4,956	19,741	19,351	145,204
JANUARY - APRIL 2011	2,576	604	4,250	3,649	33,581	53,079	5,394	5,261	20,728	19,521	149,211
Percent Change	3.3	1.7	0.9	3.6	0.9	3.4	3.6	6.2	5.0	0.9	2.8
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - MAY 2010	13,028	2,404	20,507	16,064	174,017	240,533	18,656	19,616	82,562	64,138	651,525
JANUARY - MAY 2011	12,688	2,332	18,593	16,109	170,657	247,896	19,813	20,615	88,135	65,431	662,269
Percent Change	-2.6	-3.0	-9.3	0.3	-1.9	3.1	6.2	5.1	6.8	2.0	1.6
WHOLESALE TRADE* (\$000,000)											
JANUARY - MAY 2010	1,441	204	3,314	2,426	42,884	112,122	5,669	7,241	24,622	20,193	220,448
JANUARY - MAY 2011	1,624	224	3,195	2,485	44,981	118,817	5,944	8,423	27,899	20,996	234,941
Percent Change	12.7	10.0	-3.6	2.4	4.9	6.0	4.8	16.3	13.3	4.0	6.6

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

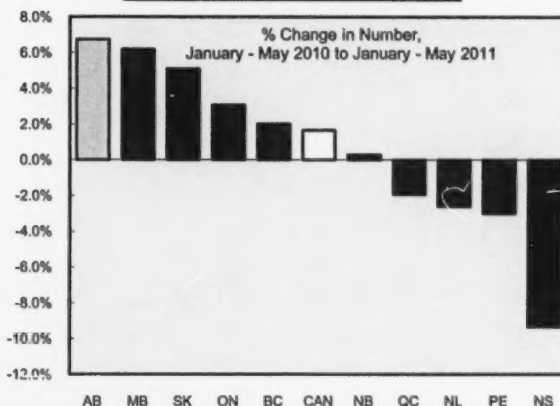
WAGES AND SALARIES*



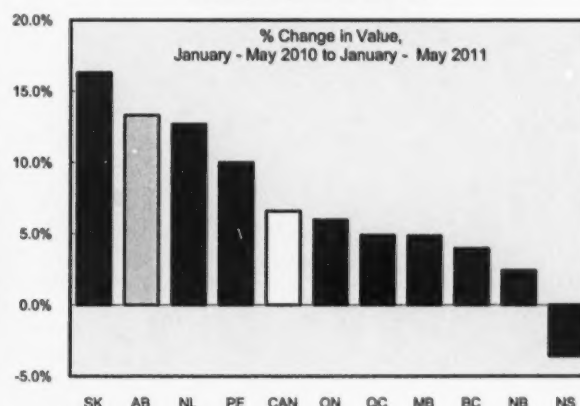
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

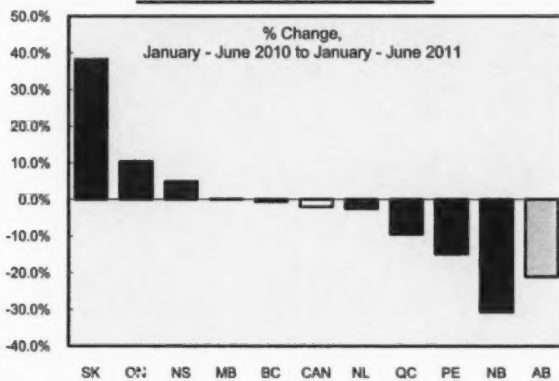


*Seasonally Adjusted

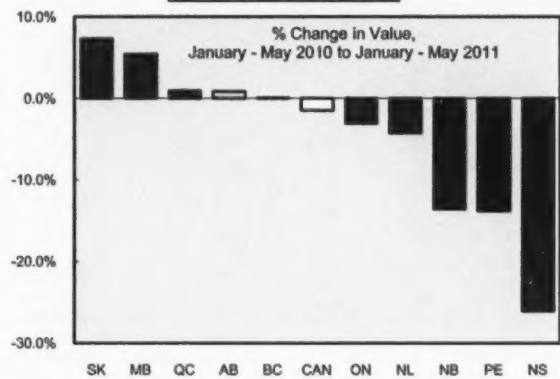
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - JUNE 2010	959	263	1,570	1,202	21,470	27,051	1,699	1,847	12,339	11,475	79,875
JANUARY - JUNE 2011	935	224	1,647	833	19,429	29,842	1,700	2,553	9,741	11,405	78,309
Percent Change	-2.5	-14.8	4.9	-30.7	-9.5	10.3	0.1	38.2	-21.1	-0.6	-2.0
BUILDING PERMITS* (\$000,000)											
JANUARY - MAY 2010	411	95	747	426	6,362	11,741	684	861	5,016	3,705	30,049
JANUARY - MAY 2011	394	82	553	369	6,420	11,377	721	924	5,058	3,707	29,605
Percent Change	-4.2	-13.8	-26.1	-13.6	0.9	-3.1	5.4	7.3	0.8	0.1	-1.5
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - MAY 2010	1,797	494	3,909	7,076	55,073	99,275	5,818	4,468	24,161	14,579	216,669
JANUARY - MAY 2011	2,300	495	4,570	8,127	57,570	104,641	6,272	4,907	28,145	15,704	232,752
Percent Change	28.0	0.1	16.9	14.9	4.5	5.4	7.8	9.8	16.5	7.7	7.4
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - MARCH 2010	31	109	134	120	1,446	1,957	1,436	2,876	2,499	524	11,132
JANUARY - MARCH 2011	31	130	143	125	1,740	2,181	1,378	3,140	2,730	513	12,111
Percent Change	0.7	19.1	6.9	3.8	20.3	11.5	-4.0	9.2	9.3	-2.2	8.8

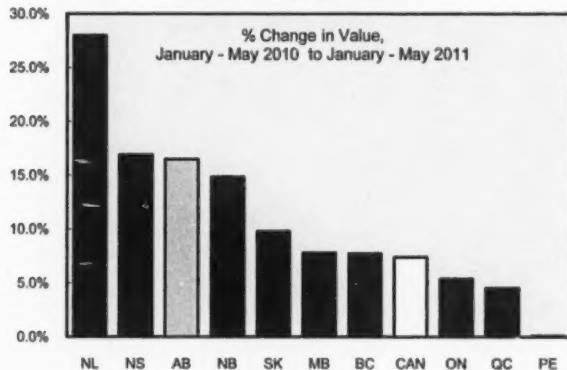
URBAN HOUSING STARTS



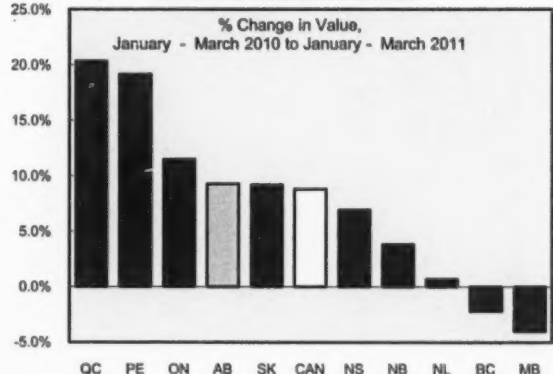
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

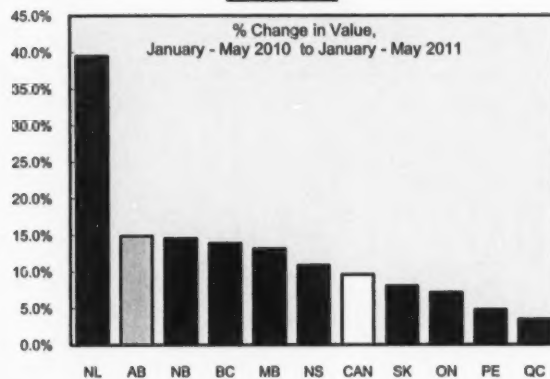


*Seasonally Adjusted

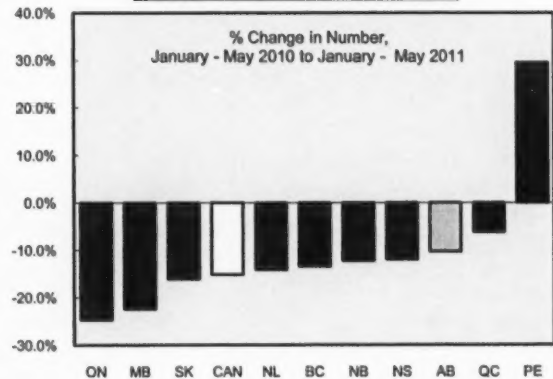
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - MAY 2010	3,266	251	1,683	5,467	23,568	58,693	4,213	10,238	32,462	11,306	152,164
JANUARY - MAY 2011	4,557	263	1,866	6,262	24,379	62,858	4,765	11,062	37,292	12,875	166,783
Percent Change	39.5	4.8	10.9	14.6	3.4	7.1	13.1	8.0	14.9	13.9	9.6
CONSUMER BANKRUPTCIES (Number)											
JANUARY - MAY 2010	1,100	193	1,813	1,310	11,940	14,351	841	690	3,513	4,161	39,939
JANUARY - MAY 2011	945	250	1,597	1,150	11,207	10,807	653	579	3,151	3,603	33,910
Percent Change	-14.1	29.5	-11.9	-12.2	-6.1	-24.7	-22.4	-16.1	-10.3	-13.4	-15.1
BUSINESS BANKRUPTCIES (Number)											
JANUARY - MAY 2010	9	6	53	35	664	712	37	49	177	114	1,856
JANUARY - MAY 2011	14	4	53	21	711	542	19	45	117	77	1,715
Percent Change	55.6	-33.3	0.0	-40.0	7.1	-23.9	-48.6	-8.2	-33.9	-32.5	-7.6
CONSUMER PRICE INDEX (2002=100)											
JUNE 2010	117.2	119.2	117.3	115.7	114.8	116.0	114.9	118.6	122.7	113.4	116.2
JUNE 2011	120.9	123.3	122.5	119.9	118.2	120.2	118.6	121.7	125.3	116.5	119.8
Percent Change	3.2	3.4	4.4	3.6	3.0	3.6	3.2	2.6	2.1	2.7	3.1

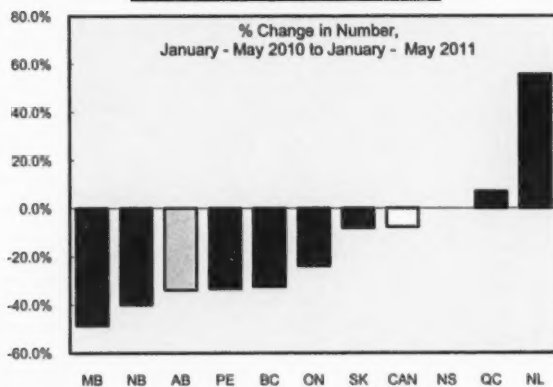
EXPORTS



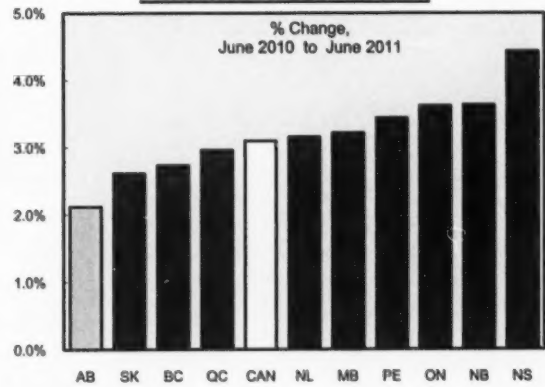
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

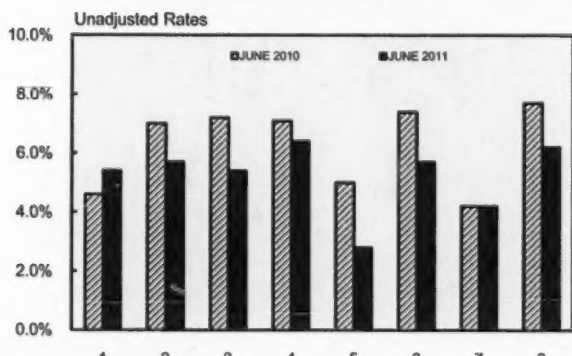
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JUNE 2010	JUNE 2011
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	78.9	84.5
2) Athabasca - Grande Prairie	138.8	144.5
3) Edmonton Region	710.3	726.9
4) Red Deer Region	111.0	112.0
5) Banff - Jasper - Rocky Mountain House	55.6	56.3
6) Calgary Region	813.3	820.8
7) Camrose - Drumheller	114.0	112.1
8) Lethbridge - Medicine Hat	150.5	148.0
Employed (000s)		
1) Wood Buffalo - Cold Lake	75.3	80.0
2) Athabasca - Grande Prairie	129.1	136.3
3) Edmonton Region	659.1	687.5
4) Red Deer Region	103.2	104.8
5) Banff - Jasper - Rocky Mountain House	52.8	54.8
6) Calgary Region	753.5	774.0
7) Camrose - Drumheller	109.1	107.5
8) Lethbridge - Medicine Hat	138.9	138.9
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.6%	5.4%
2) Athabasca - Grande Prairie	7.0%	5.7%
3) Edmonton Region	7.2%	5.4%
4) Red Deer Region	7.1%	6.4%
5) Banff - Jasper - Rocky Mountain House	5.0%	2.8%
6) Calgary Region	7.4%	5.7%
7) Camrose - Drumheller	4.2%	4.2%
8) Lethbridge - Medicine Hat	7.7%	6.2%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.2%	82.4%
2) Athabasca - Grande Prairie	73.2%	75.9%
3) Edmonton Region	72.2%	72.8%
4) Red Deer Region	72.9%	72.7%
5) Banff - Jasper - Rocky Mountain House	77.8%	78.4%
6) Calgary Region	74.8%	74.1%
7) Camrose - Drumheller	73.3%	71.9%
8) Lethbridge - Medicine Hat	69.4%	67.6%

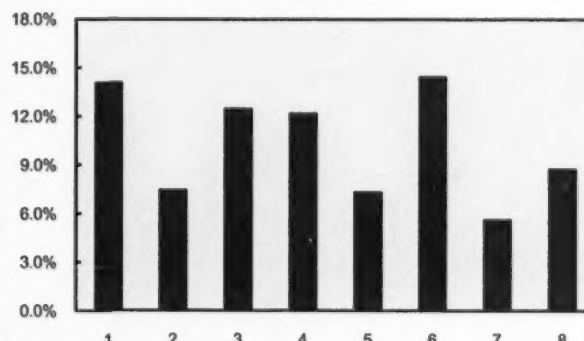


Population (July 1, 2010)	
1) Wood Buffalo - Cold Lake	135,127
2) Athabasca - Grande Prairie	259,799
3) Edmonton Region	1,218,447
4) Red Deer Region	196,859
5) Banff - Jasper - Rocky Mountain House	90,168
6) Calgary Region	1,338,241
7) Camrose - Drumheller	201,888
8) Lethbridge - Medicine Hat	280,417
5-year Population Growth (2005-2010)	
1) Wood Buffalo - Cold Lake	14.1%
2) Athabasca - Grande Prairie	7.4%
3) Edmonton Region	12.4%
4) Red Deer Region	12.2%
5) Banff - Jasper - Rocky Mountain House	7.3%
6) Calgary Region	14.4%
7) Camrose - Drumheller	5.6%
8) Lethbridge - Medicine Hat	8.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

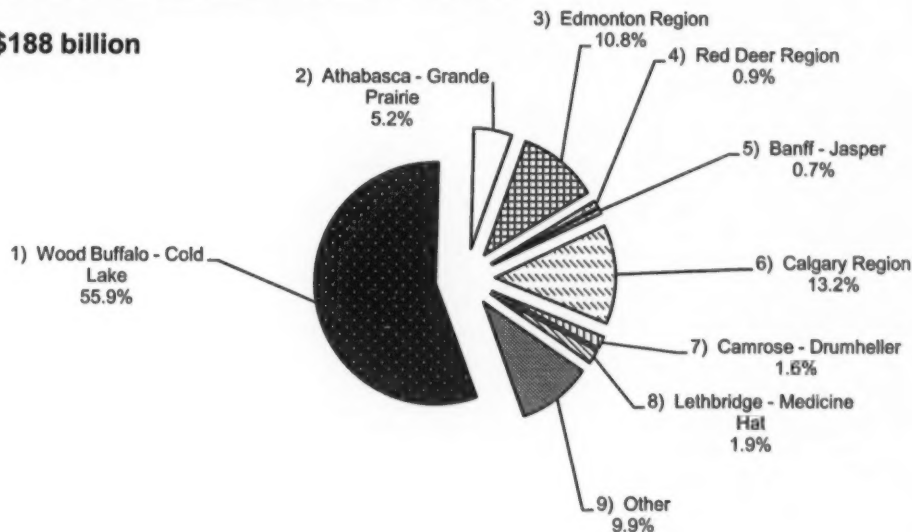
MAJOR CONSTRUCTION PROJECTS Investment (\$ 000,000)	JUNE	
	2010	2011
1) Wood Buffalo - Cold Lake	102,823.9	105,197.7
2) Athabasca - Grande Prairie	13,687.9	9,697.8
3) Edmonton Region	57,308.6	20,380.9
4) Red Deer Region	2,613.2	1,653.8
5) Banff - Jasper	1,695.5	1,366.7
6) Calgary Region	26,937.2	24,899.5
7) Camrose - Drumheller	3,328.1	2,971.0
8) Lethbridge - Medicine Hat	6,264.5	3,487.1
9) Other	17,775.7	18,545.4
Total	232,434.6	188,199.9



BUILDING PERMITS (\$000,000)	JANUARY - MAY			APRIL			MAY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
1) Wood Buffalo - Cold Lake	619.8	409.9	-33.9	98.7	64.9	-34.2	162.5	123.5	-24.0
2) Athabasca - Grande Prairie	243.5	183.2	-24.8	61.1	32.7	-46.4	89.6	65.0	-27.5
3) Edmonton Region	1,760.7	1,662.8	-5.6	566.6	355.0	-37.3	364.0	562.1	54.4
4) Red Deer Region	129.5	113.3	-12.5	25.3	23.9	-5.6	40.3	29.5	-26.9
5) Banff - Jasper	31.6	65.9	108.3	4.1	9.3	125.8	4.1	13.2	224.6
6) Calgary Region	1,631.3	2,193.5	34.5	351.6	405.8	15.4	348.2	336.7	-3.3
7) Camrose - Drumheller	159.0	124.8	-21.5	51.1	24.9	-51.2	35.5	33.3	-6.2
8) Lethbridge - Medicine Hat	148.1	125.9	-15.0	40.6	21.8	-46.4	34.9	52.2	49.6
Total	4,723.5	4,879.4	3.3	1,199.2	938.4	-21.7	1,079.0	1,215.6	12.7

MAJOR CONSTRUCTION PROJECTS (JUNE 2011)

Total: \$188 billion



Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
2001	4.7	1,630	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,676	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,732	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.7	1,778	28,869	72,707	741.06	43,349	5,030	196,153	44,941
2005	4.0	1,827	22,378	82,878	783.90	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823.35	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871.06	61,487	6,410	257,050	60,587

Jan08	3.5	2,027	15,970	9,402	885.77	5,214	527	21,891	5,057
Feb08	3.7	2,027	15,820	9,465	924.01	5,204	531	21,016	5,127
Mar08	3.6	2,037	16,060	9,555	919.75	5,314	544	21,862	5,248
Apr08	3.4	2,044	16,520	9,575	917.31	5,135	547	19,465	5,466
May08	3.6	2,046	16,950	9,584	899.57	5,157	553	20,500	5,683
Jun08	3.2	2,057	16,800	9,662	923.07	5,212	564	20,571	5,578
Jul08	3.6	2,054	18,770	9,667	906.46	5,121	559	19,674	5,653
Aug08	3.5	2,053	17,590	9,752	923.47	5,121	561	19,133	5,851
Sep08	3.8	2,068	17,060	9,765	946.70	5,229	561	20,011	5,813
Oct08	3.5	2,087	18,240	9,717	930.79	5,166	562	19,935	5,907
Nov08	3.6	2,078	20,110	9,702	954.11	4,975	563	19,039	5,653
Dec08	4.5	2,059	22,530	9,639	947.54	4,765	547	15,316	5,326
Avg./Sum	3.6	2,053	17,702	115,487	923.21	61,614	6,618	238,413	66,361

Jan09	4.8	2,066	25,680	9,458	947.89	4,738	555	16,535	5,256
Feb09	5.7	2,041	34,180	9,374	965.26	4,664	546	14,165	5,012
Mar09	5.9	2,036	44,010	9,275	964.04	4,606	544	14,711	4,829
Apr09	6.3	2,030	50,940	9,213	936.23	4,618	542	15,298	4,827
May09	6.8	2,025	56,630	9,193	943.73	4,656	543	15,060	4,650
Jun09	6.9	2,019	62,860	9,142	954.05	4,721	539	15,360	4,606
Jul09	7.2	2,014	62,310	9,099	941.88	4,716	560	15,794	4,510
Aug09	7.2	2,014	58,030	9,016	934.39	4,693	542	15,731	4,509
Sep09	6.8	2,021	71,770	9,094	952.52	4,731	545	16,061	4,475
Oct09	7.1	2,006	73,120	9,097	949.74	4,744	537	17,032	4,413
Nov09	7.3	2,015	72,090	9,163	962.54	4,755	539	15,479	4,538
Dec09	6.7	2,021	67,050	9,225	949.32	4,836	533	15,542	4,633
Avg./Sum	6.6	2,025	56,556	110,348	950.13	56,478	6,526	186,768	56,059

Jan10	6.6	2,010	59,060	9,310	959.05	4,951	544	15,678	4,754
Feb10	6.8	1,999	55,610	9,405	972.78	4,952	549	17,424	4,924
Mar10	7.4	1,996	52,630	9,511	978.93	4,963	555	16,446	4,991
Apr10	7.6	2,002	50,540	9,645	999.46	4,876	546	16,344	5,021
May10	6.7	2,012	49,260	9,643	988.73	4,873	557	16,670	4,933
Jun10	6.6	2,019	48,680	9,651	991.75	4,880	560	17,294	5,014
Jul10	6.3	2,026	47,370	9,702	1,000.75	4,899	558	17,381	5,130
Aug10	6.5	2,024	45,900	9,764	1,001.52	4,970	560	18,063	5,282
Sep10	6.2	2,021	48,020	9,833	1,005.06	5,018	569	18,392	5,472
Oct10	5.9	2,038	47,210	9,910	1,004.38	5,058	578	17,076	5,462
Nov10	5.6	2,033	46,930	9,928	1,002.79	5,214	573	17,347	5,560
Dec10	5.5	2,032	46,130	9,970	1,012.32	5,202	584	16,148	5,572
Avg./Sum	6.6	2,018	49,778	116,271	993.13	59,856	6,733	204,263	62,116

Jan11	5.9	2,054	44,120	10,087	1,026.03	5,149	567	17,070	5,535
Feb11	5.7	2,068	42,180	10,205	1,030.49	5,193	578	17,412	5,511
Mar11	5.7	2,064	39,080	10,292	1,031.15	5,151	585	18,174	5,640
Apr11	5.9	2,060	37,620		1,045.97	5,235	586	17,854	5,492
May11	5.4	2,069						17,625	5,721
Jun11	5.6	2,091							
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Seasonally Adjusted

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mins m ³)	Oil/Equiv. (Tads m ³)	
2001	48,989	24,457	5,912	2,309	1,462	37,379	174,094	89,355	298
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241

Jan08	4,021	2,320	1,044	407	330	5,587	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,516	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,476	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,773	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,118	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,290	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,588	12,999	9,546	250
Aug08	5,031	1,712	929	315	240	6,127	12,887	9,615	259
Sep09	5,182	1,881	1,053	275	352	6,395	12,297	9,999	241
Oct08	3,840	1,885	861	319	276	5,968	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,466	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,841	13,787	9,438	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236

Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128

Jan10	2,934	1,317	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,614	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,591	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,191	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,406	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,879	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	23,380	11,425	3,541	4,080	60,074	139,420	121,569	207

Jan11	2,874	1,114	513	143	194	5,487	13,283	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,560	10,075	418
Mar11	5,118	1,411	881	350	295	5,688	11,588	10,781	366
Apr11	5,012	1,552	938	384	348	5,819	10,897	10,520	123
May11	5,659	2,007	1,216	320	557	5,653			84
Jun11	5,933	1,947							150
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Seasonally Adjusted

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2001	25.90	5.12	57,081	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,335
Nov08	57.61	6.25	8,530	45	595	2,609	203	46,704
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,138
Avg./Sum	89.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	708	2,354	213	48,459
Mar09	48.08	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sum	61.82	3.65	69,929	405	9,986	32,752	2,391	851,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	78.45	4.68	6,396	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,691	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,716	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,568	30	615	2,647	264	114,315
Sep10	75.55	3.14	6,050	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,190	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,023	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,425	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,125	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	7,553	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,848	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,969	26	680	5,180	251	46,012
Apr11	110.04	3.30	7,155	17	640	2,646	225	45,698
May11	101.36	3.39	7,768	22	617	3,024	274	67,706
Jun11	96.29					3,172	284	
Jul11								
Aug11								
Sep11								
Oct11								
Nov11								
Dec11								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.36
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	158.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep08	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg/Sum	121.6	151.1	172.3	121.4	121.8	1.0871	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg/Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg/Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3265	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg/Sum									

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta , Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.



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You can access the Monthly Economic Review and the following related department publications on the Internet at:

<http://albertacanada.com/about-alberta/economic-highlights.html>

- Inventory of Major Alberta Projects
- Highlights of the Alberta Economy
- Place-to-Place Price Comparison Survey
- Facts on Alberta

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